

**Town of Lemberg**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**Year Ended December 31, 2021**

**Town of Lemberg**  
Lemberg, Saskatchewan  
December 31, 2021

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### Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Baker Tilly SK LLP, an independent firm of chartered professional accountants, is appointed by the council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and management to discuss their audit findings.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Acting Administrator



## Independent Auditors' Report

To the Council  
Town of Lemberg

### *Qualified Opinion*

We have audited the consolidated financial statements of Town of Lemberg, (the municipality), which comprise the consolidated Statement of Financial Position as at December 31, 2021 and the consolidated Statements of Operations, Change in Net Financial Assets and Cash Flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the municipality as at December 31, 2021, and results of its operations and its consolidated cash flow for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Qualified Opinion*

The municipality is contingently liable for the landfill closure and post-closure care requirements as defined in accordance with The Environmental Act. These costs include final covering and landscaping of the landfill, pumping the grounds, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The Municipality is unable to determine a reasonable estimate of the liability at this time but has recorded accrued landfill costs of \$40,000.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Council is responsible for overseeing the municipality's financial reporting process.



### *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the municipality to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Yorkton, SK  
May 16, 2022

**Baker Tilly SK LLP**

*Baker Tilly SK LLP*

**Town of Lemberg**  
Lemberg, Saskatchewan  
Consolidated Statement of Financial Position as at December 31, 2021

Statement 1

	<b>2021</b>	<b>2020</b>
<b>Assets</b>		
<b>Financial Assets</b>		
Cash and temporary investments - note 2	1,202,605	989,628
Taxes receivable - municipal - note 3	19,843	36,195
Other accounts receivable - note 4	36,197	140,417
Land for resale - note 5	10,727	10,727
Long-term investments - note 6	148,170	148,170
<b>Total Financial Assets</b>	<u>1,417,542</u>	<u>1,325,137</u>
<b>Liabilities</b>		
Accounts payable	11,587	239,071
Accrued liabilities payable	10,994	11,435
Deposits	5,352	4,150
Deferred revenue - note 7	50,501	80,135
Accrued landfill costs - note 8	40,000	40,000
Long-term debt - note 9	673,008	700,000
<b>Total Liabilities</b>	<u>791,442</u>	<u>1,074,791</u>
<b>Net Financial Assets</b>	<u>626,100</u>	<u>250,346</u>
<b>Non-Financial Assets</b>		
Tangible capital assets - schedules 6 and 7	2,576,491	2,594,049
Prepayments and deferred charges	17,961	15,056
Stock and supplies	7,321	
<b>Total Non-Financial Assets</b>	<u>2,601,773</u>	<u>2,609,105</u>
<b>Accumulated Surplus - schedule 8</b>	<u>\$ 3,227,873</u>	<u>\$ 2,859,451</u>

Approved on behalf of the council:

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Mayor

\_\_\_\_\_

Councillor

**Town of Lemberg**  
 Consolidated Statement of Operations  
 For the year ended December 31, 2021

Statement 2

	<b>2021 Budget</b> [Note 1(s)]	<b>2021 Actual</b>	<b>2020 Actual</b> (Note 12)
<b>Revenues</b>			
Taxes and other unconditional revenue - schedule 1	430,777	430,603	452,586
Fees and charges - schedules 4 and 5	244,305	303,610	331,048
Conditional grants - schedules 4 and 5	16,410	22,267	13,142
Land sales - gain - schedules 4 and 5	2,850		
Investment income and commissions - schedules 4 and 5	13,020	4,449	13,754
<b>Total Revenue</b>	<u>707,362</u>	<u>760,929</u>	<u>810,530</u>
<b>Expenses - schedule 3</b>			
General government services	192,872	178,672	150,274
Protective services	25,429	34,838	44,316
Transportation services	224,783	131,462	130,420
Environmental and public health services	102,769	107,080	68,099
Planning and development services	73,000	71,869	13,162
Recreation and cultural services	38,322	78,400	133,307
Utilities services	174,178	209,795	128,633
<b>Total Expenses</b>	<u>831,353</u>	<u>812,116</u>	<u>668,211</u>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	( 123,991)	( 51,187)	142,319
Provincial/Federal Capital Grants and Contributions - schedules 4 and 5	<u>411,505</u>	<u>419,609</u>	<u>1,046,919</u>
<b>Surplus of Revenue over Expenses</b>	287,514	368,422	1,189,238
<b>Accumulated Surplus, Beginning of Year</b>	<u>2,859,451</u>	<u>2,859,451</u>	<u>1,670,213</u>
<b>Accumulated Surplus, End of Year</b>	<u>\$ 3,146,965</u>	<u>\$ 3,227,873</u>	<u>\$ 2,859,451</u>

*The notes to consolidated financial statements are an integral  
 part of these consolidated financial statements.*

**Town of Lemberg**  
 Consolidated Statement of Change in Net Financial Assets  
 For the year ended December 31, 2021

Statement 3

	<b>2021 Budget</b> [Note 1(s)]	<b>2021 Actual</b>	<b>2020 Actual</b> (Note 12)
<b>Surplus</b>	<u>287,514</u>	<u>368,422</u>	<u>1,189,238</u>
(Acquisition) of tangible capital assets	( 303,600)	( 76,648)	( 2,132,539)
Amortization of tangible capital assets		94,206	37,217
Loss (gain) on the disposal of tangible capital assets	<u>( 2,850)</u>	<u>                    </u>	<u>                    </u>
<b>Surplus (Deficit) of Capital Expenses over Expenditures</b>	<u>( 306,450)</u>	<u>17,558</u>	<u>( 2,095,322)</u>
(Acquisition) of supplies inventories		( 7,321)	
(Acquisition) of prepaid expense		( 2,905)	
Consumption of supplies inventory			1,463
Use of prepaid expense			<u>836</u>
<b>Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures</b>	<u>0</u>	<u>( 10,226)</u>	<u>2,299</u>
<b>Increase (Decrease) in Net Financial Assets</b>	( 18,936)	375,754	( 903,785)
Net Financial Assets, beginning of year	<u>250,346</u>	<u>250,346</u>	<u>1,154,131</u>
<b>Net Financial Assets, End of Year</b>	<u>\$ 231,410</u>	<u>\$ 626,100</u>	<u>\$ 250,346</u>

*The notes to consolidated financial statements are an integral part of these consolidated financial statements.*



**Town of Lemberg**  
 Consolidated Statement of Cash Flow  
 For the year ended December 31, 2021

Statement 4

	<b>2021</b>	<b>2020</b> (Note 12)
<b>Cash Provided by (used for) the Following Activities</b>		
<b>Operating:</b>		
<b>Surplus</b>	368,422	1,189,238
Amortization	94,206	37,217
	462,628	1,226,455
<b>Change in Assets/Liabilities</b>		
Taxes receivable - municipal	16,351	5,395
Other receivables	104,218	( 91,110)
Accrued liabilities payable	( 441)	11,435
Accounts payable	( 227,479)	224,498
Deposits	1,200	900
Deferred revenue	( 29,634)	34,345
Stock and supplies for use	( 7,321)	1,465
Prepayments and deferred charges	( 2,905)	836
	316,617	1,414,219
<b>Capital:</b>		
Acquisition of capital assets	( 76,648)	( 2,132,539)
<b>Investing:</b>		
Proceeds on disposal of long-term investments		132,317
Additions to long-term investments		( 147,572)
	0	( 15,255)
<b>Financing:</b>		
Long-term debt issued		700,000
Long-term debt repaid	( 26,992)	
	( 26,992)	700,000
<b>Change in Cash and Temporary Investments During the Year</b>		
	212,977	( 33,575)
Cash and temporary investments, beginning of year	989,628	1,023,203
<b>Cash and Temporary Investments, End of Year</b>	\$ 1,202,605	\$ 989,628

*The notes to consolidated financial statements are an integral part of these consolidated financial statements.*

**Town of Lemberg**  
Notes to Consolidated Financial Statements  
For the year ended December 31, 2021

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**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian Public Sector Accounting Standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

(a) Basis of accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable, and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Reporting entity

The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the council for the administration of their financial affairs and resources.

Entities included in these consolidated financial statements are as follows:

<b>Entity</b>	<b>Basis of Recording</b>
Lemberg Community Hall Complex	Full consolidation
Lemberg Fire Brigade	Full consolidation
Lemberg Recreation Board	Full consolidation
Lemberg Rink Board	Full consolidation

All inter-organizational transactions and balances have been eliminated.

(c) Collection of funds for other authorities

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

(d) Government transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or are the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- (i) the transfers are authorized;
- (ii) any eligibility criteria have been met; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

**Town of Lemberg**  
Notes to Consolidated Financial Statements  
For the year ended December 31, 2021

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1. **Significant Accounting Policies** - continued

(e) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(f) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) Appropriated reserves

Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on schedule 8.

(i) Investments

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long-term investments in the Saskatchewan Association of Urban Municipalities Self-Insurance Fund are accounted for on the equity basis.

(j) Inventories

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the first in first out method. Net realizable value is the estimated selling price in the ordinary course of business.

**Town of Lemberg**  
Notes to Consolidated Financial Statements  
For the year ended December 31, 2021

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1. **Significant Accounting Policies** - continued

(k) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed in schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

General Assets	
Land	Indefinite
Land improvements	15 years
Buildings	40 years
Vehicles	10 years
Machinery and equipment	10-20 years
Infrastructure Assets	
Linear assets	40 years

(l) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

(m) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(n) Leases

All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(o) Landfill liability

The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the consolidated statement of financial position. Recommended disclosure is provided in note 8.

(p) Employee benefit plans

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

**Town of Lemberg**  
Notes to Consolidated Financial Statements  
For the year ended December 31, 2021

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1. **Significant Accounting Policies** - continued

(q) Revenue

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue. Penalties on overdue taxes are recorded in the period levied.

Utility revenue is recognized in the period in which the service has been provided.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

(r) Basis of segmentation/segment report

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: provides for the administration of the municipality.

Protective services: comprised of expenses for police and fire protection.

Transportation services: responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: provides for neighbourhood development and sustainability.

Recreation and culture: provides for community services through the provision of recreation and leisure services.

Utility services: provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

(s) Budget information

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 14, 2021.

**Town of Lemberg**  
Notes to Consolidated Financial Statements  
For the year ended December 31, 2021

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1. **Significant Accounting Policies** - continued

(t) Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- (i) An environmental standard exists;
- (ii) Contamination exceeds the environmental standard;
- (iii) The municipality:
  - a) Is directly responsible; or
  - b) Accepts responsibility;
- (iv) It is expected that future economic benefits will be given up; and
- (v) A reasonable estimate of the amount can be made.

(u) New standards and amendments to standards

Effective for fiscal years beginning on or after April 1, 2022:

PS 1201 Financial statement presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of remeasurement gains and losses separate from the statement of operations arising from the remeasurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign currency translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of remeasurement gains and losses.

PS 3041 Portfolio investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of remeasurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments, and clarification is given for the derecognition of financial liabilities.

**Town of Lemberg**  
Notes to Consolidated Financial Statements  
For the year ended December 31, 2021

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1. **Significant Accounting Policies** - continued

(u) New standards and amendments to standards - continued

PS 3280 Asset retirement obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing solid waste landfill closure and post-closure liability section PS 3270 will be withdrawn.

Effective for fiscal years beginning on or after April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

	<b>2021</b>	<b>2020</b>
<b>2. Cash and Temporary Investments</b>		
Cash	778,451	573,809
Temporary investments	<u>424,154</u>	<u>415,819</u>
<b>Total Cash and Temporary Investments</b>	<b><u>\$ 1,202,605</u></b>	<b><u>\$ 989,628</u></b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

	<b>2021</b>	<b>2020</b>
<b>3. Taxes and Grants In Lieu Receivable</b>		
Municipal - current	13,841	21,643
Municipal - arrears	<u>24,132</u>	<u>24,599</u>
	37,973	46,242
Less: Allowance for uncollectibles	<u>18,130</u>	<u>10,047</u>
Total municipal taxes receivable	<u>19,843</u>	<u>36,195</u>
School - current	706	2,331
School - arrears	<u>1,142</u>	<u>1,420</u>
Total school taxes receivable	<u>1,848</u>	<u>3,751</u>
Total taxes and grants in lieu receivable	21,691	39,946
Less: Taxes receivable to be collected on behalf of other organizations	<u>1,848</u>	<u>3,751</u>
<b>Municipal and Grants In Lieu Taxes Receivable</b>	<b><u>\$ 19,843</u></b>	<b><u>\$ 36,195</u></b>

**Town of Lemberg**  
Notes to Consolidated Financial Statements  
For the year ended December 31, 2021

	2021	2020		
<b>4. Other Accounts Receivable</b>				
Provincial government	8,528	2,005		
Utility	19,610	20,180		
Trade	3,254	9,834		
GST Receivable	<u>4,805</u>	<u>108,398</u>		
<b>Net Other Accounts Receivable</b>	<b><u>\$ 36,197</u></b>	<b><u>\$ 140,417</u></b>		
<b>5. Land for Resale</b>				
Tax title property	48,814	48,814		
Less: Allowance for market value adjustment	<u>40,360</u>	<u>40,360</u>		
Net tax title property	8,454	8,454		
Other land	<u>2,273</u>	<u>2,273</u>		
<b>Total Land for Resale</b>	<b><u>\$ 10,727</u></b>	<b><u>\$ 10,727</u></b>		
<b>6. Long-Term Investments</b>				
Term deposits	147,572	147,572		
CO-OP Equity	<u>598</u>	<u>598</u>		
	<b><u>\$ 148,170</u></b>	<b><u>\$ 148,170</u></b>		
<b>7. Deferred Revenue</b>				
	<b>Balance, Beginning of Year</b>	<b>Plus Amount Received</b>	<b>Less Amount Recognized</b>	<b>Balance, End of Year</b>
Canada Community Building Fund	73,490	38,139	69,335	42,294
SGI	2,088		2,088	
Community Rink Affordability		2,500		2,500
Other	<u>4,557</u>	<u>1,150</u>		<u>5,707</u>
	<b><u>\$ 80,135</u></b>	<b><u>\$ 41,789</u></b>	<b><u>\$ 71,423</u></b>	<b><u>\$ 50,501</u></b>



**Town of Lemberg**  
Notes to Consolidated Financial Statements  
For the year ended December 31, 2021

	<b>2021</b>	<b>2020</b>
<b>8. Accrued Landfill Costs</b>		
Accrued landfill costs	<u>\$ 40,000</u>	<u>\$ 40,000</u>

In 2021, the municipality has accrued an overall liability for environmental matters in the amount of \$40,000 (2020 - \$40,000) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$40,000 (2020 - \$40,000) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2021 based on the cumulative capacity used at that date, compared to the total estimated landfill capacity.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over period of time using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is unknown.

**9. Long-Term Debt**

- (a) The debt limit of the municipality for 2022 is \$625,929. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).
- (b) Debenture debt is repayable at in annual combined instalments of \$45,541.69 with an interest rate of 2.65%.

Future principal and interest payments are as follows:

	Principal	Interest	2021 Total	2020 Total
2021				45,542
2022	27,707	17,835	45,542	45,542
2023	28,441	17,101	45,542	45,542
2024	29,195	16,347	45,542	45,542
2025	29,969	15,573	45,542	45,542
Thereafter	<u>557,696</u>	<u>125,421</u>	<u>683,117</u>	<u>683,125</u>
	<u>\$ 673,008</u>	<u>\$ 192,277</u>	<u>\$ 865,285</u>	<u>\$ 910,835</u>

**Town of Lemberg**  
Notes to Consolidated Financial Statements  
For the year ended December 31, 2021

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**10. Employee Benefit Plans**

The municipality participates in a contributory defined benefit pension plan for all its employees. For defined benefit plans considered to be multi-employer plans, contributions are expensed when they are due and payable. The municipality currently participates in the Municipal Employees Pension Plan.

The contributions by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. The portion of the annual benefit costs and of the asset surpluses (deficits) that are attributable to the municipality cannot be easily determined.

Accordingly, the multi-employer plans are accounted for on the defined contribution basis. No portion of the asset (deficit) surplus of the plan is recognized in these consolidated financial statements. The benefit expense reflected in the consolidated financial statements is equal to the municipality's contributions for the year.

All contributions by employees are matched equally by the employer. The contribution rates were updated on July 1, 2018. Employee contribution rates in effect for the year are as follows:

	<b>2021</b>	<b>2020</b>
General members	9.00 %	9.00 %
Designated members	12.50 %	12.50 %

Contributions to the plan during the year were as follows:

Benefit expense	\$ 15,176	\$ 11,952
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As per the most recently audited consolidated financial statements dated December 31, 2020, the plan surplus is \$838,900,000.

**11. Impact of COVID-19**

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The potential economic effects within the municipality's environment and in the global markets, possible disruption in supply chains and measures being introduced at various levels of government to curtail the spread of the virus (such as travel restrictions, closures of non-essential municipal and private operations, imposition of quarantines and social distancing) could have a material impact on the municipality's operations. The extent of this outbreak and related containment measures on the municipality's operations cannot be reliably estimated at this time.

**Town of Lemberg**  
Notes to Consolidated Financial Statements  
For the year ended December 31, 2021

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**12. Comparative Figures**

The comparative financial statements have been restated to recognize an error in the amount deferred for the Canada Community Building Fund grant. As a result, the comparative statement of operations for the year ending December 31, 2020 has been restated as follows:

Balance of accumulated surplus, beginning of year, as previously stated	1,658,775
Adjustment to beginning balance	<u>11,438</u>
Balance of accumulated surplus, beginning of year, as restated	<u>\$ 1,670,213</u>

The comparative statement of financial position as at December 31, 2020 has been restated as follows:

Line Item	As Restated	As Previously Stated	Difference
Deferred revenue	80,135	91,572	( 11,437)

**13. Commitments**

The town received funding from the New Building Canada Fund for the lagoon expansion. As a condition of this funding, the town must retain ownership of the asset for at least five years, otherwise the town may be required to repay the funds received.

**Town of Lemberg**  
 Consolidated Schedule of Taxes and Other Unconditional Revenue      Schedule 1  
 For the year ended December 31, 2021

	<b>2021 Budget</b> [Note 1(s)]	<b>2021 Actual</b>	<b>2020 Actual</b> (Note 12)
<b>Taxes</b>			
General municipal tax levy	317,522	318,373	319,084
Abatements and adjustments		( 503)	( 1,185)
Net municipal taxes	<u>317,522</u>	<u>317,870</u>	<u>317,899</u>
Penalties on tax arrears	<u>5,615</u>	<u>6,032</u>	<u>7,303</u>
<b>Total Taxes</b>	<u>323,137</u>	<u>323,902</u>	<u>325,202</u>
<b>Unconditional Grants</b>			
Equalization (revenue sharing)	72,247	72,247	72,887
Safe Restart			<u>18,672</u>
<b>Total Unconditional Grants</b>	<u>72,247</u>	<u>72,247</u>	<u>91,559</u>
<b>Grants In Lieu of Taxes</b>			
Federal	1,685	1,623	1,662
Provincial			
SaskTel	1,989	1,928	1,939
Local/Other			
Housing authority	4,219	4,130	4,558
Other Government Transfers			
S.P.C. surcharge	18,000	18,765	18,089
Sask Energy Surcharge	<u>9,500</u>	<u>8,008</u>	<u>9,577</u>
<b>Total Grants In Lieu of Taxes</b>	<u>35,393</u>	<u>34,454</u>	<u>35,825</u>
<b>Total Taxes and Other Unconditional Revenue</b>	<u>\$ 430,777</u>	<u>\$ 430,603</u>	<u>\$ 452,586</u>

*The notes to consolidated financial statements are an integral part of these consolidated financial statements.*

## Town of Lemberg

Consolidated Schedule of Operating and Capital Revenue by Function Schedule 2-1  
For the year ended December 31, 2021

	2021 Budget [Note 1(s)]	2021 Actual	2020 Actual (Note 12)
<b>General Government Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Custom work	800	725	525
Sale of supplies	1,650	2,431	1,632
Rentals, licenses and permits	5,400	5,145	5,588
Fees - other	1,285	2,246	1,458
Expense recoveries		2,850	3,220
Total Fees and Charges	<u>9,135</u>	<u>13,397</u>	<u>12,423</u>
Land sales - gain	2,850		
Investment income and commissions	13,020	4,449	13,754
Total Other Segmented Revenue	<u>25,005</u>	<u>17,846</u>	<u>26,177</u>
Conditional Grants			
Student employment	4,500	4,781	6,339
Total Conditional Grants	<u>4,500</u>	<u>4,781</u>	<u>6,339</u>
<b>Total Operating</b>	<u>29,505</u>	<u>22,627</u>	<u>32,516</u>
<b>Capital</b>			
Conditional Grants			
Canada Community Building Fund		19,335	
<b>Total Capital</b>	<u>0</u>	<u>19,335</u>	<u>0</u>
<b>Total General Government Services</b>	<u>\$ 29,505</u>	<u>\$ 41,962</u>	<u>\$ 32,516</u>
<b>Protective Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Policing and fire fees			200
Lemberg Fire Brigade		24,109	39,060
Total Fees and Charges	<u>0</u>	<u>24,109</u>	<u>39,260</u>
<b>Total Protective Services</b>	<u>\$ 0</u>	<u>\$ 24,109</u>	<u>\$ 39,260</u>

*The notes to consolidated financial statements are an integral part of these consolidated financial statements.*

## Town of Lemberg

Consolidated Schedule of Operating and Capital Revenue by Function Schedule 2-2  
For the year ended December 31, 2021

	2021 Budget [Note 1(s)]	2021 Actual	2020 Actual (Note 12)
<b>Transportation Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Sale of supplies	150	490	165
Other			100
Total Fees and Charges	<u>150</u>	<u>490</u>	<u>265</u>
Total Other Segmented Revenue	<u>150</u>	<u>490</u>	<u>265</u>
SGI Auto Fund Rebate		2,548	
Total Conditional Grants	<u>0</u>	<u>2,548</u>	<u>0</u>
<b>Total Operating</b>	<u>150</u>	<u>3,038</u>	<u>265</u>
<b>Capital</b>			
Conditional Grants			
Canada Community Building Fund	8,165	50,000	
Municipal Economic Enhancement			44,987
<b>Total Capital</b>	<u>8,165</u>	<u>50,000</u>	<u>44,987</u>
<b>Total Transportation Services</b>	<u>\$ 8,315</u>	<u>\$ 53,038</u>	<u>\$ 45,252</u>
<b>Environmental and Public Health Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Waste and disposal fees	39,140	38,742	26,676
Cemetery fees	1,000	2,150	2,775
Total Fees and Charges	<u>40,140</u>	<u>40,892</u>	<u>29,451</u>
Conditional Grants			
Donations	1,000		2,250
SARM - Pest control	1,920	1,920	1,600
MMSW	2,500	6,524	2,653
Total Conditional Grants	<u>5,420</u>	<u>8,444</u>	<u>6,503</u>
<b>Total Environmental and Public Health Services</b>	<u>\$ 45,560</u>	<u>\$ 49,336</u>	<u>\$ 35,954</u>

*The notes to consolidated financial statements are an integral part of these consolidated financial statements.*

## Town of Lemberg

Consolidated Schedule of Operating and Capital Revenue by Function Schedule 2-3  
For the year ended December 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>Recreation and Cultural Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Recreation fees		3,605	71
Lemberg Community Hall Complex		20,003	46,926
Lemberg Recreation Board		4,395	4,410
Lemberg Rink Board		11,470	32,529
Total Fees and Charges	<u>0</u>	<u>39,473</u>	<u>83,936</u>
Conditional Grants			
PVSCR	890	894	
Donations	300		
Local government	300	600	300
Prov - CRAG	5,000	5,000	
Total Conditional Grants	<u>6,490</u>	<u>6,494</u>	<u>300</u>
<b>Total Recreation and Cultural Services</b>	<u>\$ 6,490</u>	<u>\$ 45,967</u>	<u>\$ 84,236</u>
<b>Utility Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Water & sewer	194,880	185,249	165,713
<b>Total Operating</b>	<u>194,880</u>	<u>185,249</u>	<u>165,713</u>
<b>Capital</b>			
Conditional Grants			
New Building Canada	403,340	350,274	1,001,932
<b>Total Capital</b>	<u>403,340</u>	<u>350,274</u>	<u>1,001,932</u>
<b>Total Utility Services</b>	<u>\$ 598,220</u>	<u>\$ 535,523</u>	<u>\$ 1,167,645</u>
<b>Total Operating and Capital Revenue by Function</b>	<u>\$ 688,090</u>	<u>\$ 749,935</u>	<u>\$ 1,404,863</u>
<b>Summary</b>			
Total Other Segmented Revenue	260,175	308,059	344,802
Total Conditional Grants	16,410	22,267	13,142
Total Capital Grants and Contributions	<u>411,505</u>	<u>419,609</u>	<u>1,046,919</u>
<b>Total Operating and Capital Revenue by Function</b>	<u>\$ 688,090</u>	<u>\$ 749,935</u>	<u>\$ 1,404,863</u>

*The notes to consolidated financial statements are an integral part of these consolidated financial statements.*

**Town of Lemberg**  
 Total Expenses by Function  
 For the year ended December 31, 2021

Schedule 3-1

	<b>2021 Budget</b> [Note 1(s)]	<b>2021 Actual</b>	<b>2020 Actual</b> (Note 12)
<b>General Government Services</b>			
Council remuneration and travel	14,685	18,146	21,416
Wages and benefits	123,080	103,286	79,418
Professional/Contractual services	28,318	28,187	25,270
Utilities	10,000	8,390	9,337
Maintenance, materials and supplies	16,505	12,296	18,452
Amortization	284	284	284
Allowance for uncollectibles		8,083	( 3,903)
<b>Total General Government Services</b>	<b>\$ 192,872</b>	<b>\$ 178,672</b>	<b>\$ 150,274</b>
<b>Protective Services</b>			
Police protection			
Professional/Contractual services	18,216	16,555	16,905
Fire protection			
Professional/Contractual services	1,392	1,109	1,392
Utilities	4,900	4,375	4,667
Maintenance, materials and supplies		250	26
Lemberg Fire Brigade		11,628	20,405
Amortization	921	921	921
<b>Total Protective Services</b>	<b>\$ 25,429</b>	<b>\$ 34,838</b>	<b>\$ 44,316</b>
<b>Transportation Services</b>			
Wages and benefits	114,450	43,463	33,321
Professional/Contractual services	7,000	784	2,482
Utilities	18,937	15,695	18,298
Maintenance, materials and supplies	56,250	43,464	48,894
Gravel	4,000	1,659	3,279
Amortization	24,146	26,397	24,146
<b>Total Transportation Services</b>	<b>\$ 224,783</b>	<b>\$ 131,462</b>	<b>\$ 130,420</b>
<b>Environmental and Public Health Services</b>			
Wages and benefits	6,119	16,497	12,712
Professional/Contractual services	95,250	88,898	54,341
Maintenance, materials and supplies	400	34	338
Other	1,000	1,651	708
<b>Total Environmental and Public Health Services</b>	<b>\$ 102,769</b>	<b>\$ 107,080</b>	<b>\$ 68,099</b>
<b>Planning and Development Services</b>			
Wages and benefits		948	
Professional/Contractual services	73,000	70,921	13,162
<b>Total Planning and Development Services</b>	<b>\$ 73,000</b>	<b>\$ 71,869</b>	<b>\$ 13,162</b>

*The notes to consolidated financial statements are an integral part of these consolidated financial statements.*



**Town of Lemberg**  
 Total Expenses by Function  
 For the year ended December 31, 2021

Schedule 3-2

	<b>2021 Budget</b> [Note 1(s)]	<b>2021 Actual</b>	<b>2020 Actual</b> (Note 12)
<b>Recreation and Cultural Services</b>			
Professional/Contractual services	1,250	3,076	10,385
Utilities	750	658	709
Maintenance, materials and supplies	3,900	746	808
Grants and contributions - operating	17,300	13,710	4,210
Amortization	4,922	3,598	3,598
Insurance	8,000	10,547	8,613
Lemberg Rink Board		15,591	43,882
Lemberg Community Hall Complex		23,878	54,446
Lemberg Recreation Board	<u>2,200</u>	<u>6,596</u>	<u>6,656</u>
<b>Total Recreation and Cultural Services</b>	<b><u>\$ 38,322</u></b>	<b><u>\$ 78,400</u></b>	<b><u>\$ 133,307</u></b>
<b>Utility Services</b>			
Wages and benefits		64,508	47,852
Professional/Contractual services	131,810	34,902	27,027
Utilities	18,200	15,976	17,855
Maintenance, materials and supplies	15,900	13,294	12,146
Amortization	8,268	63,006	8,268
Interest		<u>18,109</u>	<u>15,485</u>
<b>Total Utility Services</b>	<b><u>\$ 174,178</u></b>	<b><u>\$ 209,795</u></b>	<b><u>\$ 128,633</u></b>
<b>Total Expenses by Function</b>	<b><u>\$ 831,353</u></b>	<b><u>\$ 812,116</u></b>	<b><u>\$ 668,211</u></b>

*The notes to consolidated financial statements are an integral part of these consolidated financial statements.*

**Town of Lemberg**  
 Consolidated Schedule of Segment Disclosure by Function  
 For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
<b>Revenues - schedule 2</b>								
Fees and charges	13,397	24,109	490	40,892		39,473	185,249	303,610
Investment income and commissions	4,449							4,449
Grants - conditional	4,781		2,548	8,444		6,494		22,267
Grants - capital	19,335		50,000				350,274	419,609
<b>Total Revenues</b>	<b>41,962</b>	<b>24,109</b>	<b>53,038</b>	<b>49,336</b>	<b>0</b>	<b>45,967</b>	<b>535,523</b>	<b>749,935</b>
<b>Expenses - schedule 3</b>								
Wages and benefits	103,286		43,463	16,497	948		64,508	228,702
Professional/contractual services	46,333	17,664	784	88,898	70,921	3,076	34,902	262,578
Utilities	8,390	4,375	15,695			658	15,976	45,094
Maintenance materials and supplies	12,296	250	45,123	34		746	13,294	71,743
Grants and contributions		11,628				13,710		25,338
Amortization	284	921	26,397			3,598	63,006	94,206
Insurance						10,547		10,547
Lemberg Rec Boards						46,065	18,109	64,174
Allowance for uncollectibles	8,083							8,083
Other				1,651				1,651
<b>Total Expenses</b>	<b>178,672</b>	<b>34,838</b>	<b>131,462</b>	<b>107,080</b>	<b>71,869</b>	<b>78,400</b>	<b>209,795</b>	<b>812,116</b>
<b>Surplus (Deficit) by Function</b>	<b>\$( 136,710)</b>	<b>\$( 10,729)</b>	<b>\$( 78,424)</b>	<b>\$( 57,744)</b>	<b>\$( 71,869)</b>	<b>\$( 32,433)</b>	<b>\$ 325,728</b>	<b>( 62,181)</b>
Taxation and other unconditional revenue - schedule 1								<u>430,603</u>
<b>Net Surplus</b>								<u><b>\$ 368,422</b></u>

*The notes to consolidated financial statements are an integral part of these consolidated financial statements.*

**Town of Lemberg**  
 Consolidated Schedule of Segment Disclosure by Function  
 For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
<b>Revenues - schedule 2</b>								
Fees and charges	12,423	39,260	265	29,451		83,936	165,713	331,048
Investment income and commissions	13,754							13,754
Grants - conditional	6,339			6,503		300		13,142
Grants - capital			44,987				1,001,932	1,046,919
<b>Total Revenues</b>	<b>32,516</b>	<b>39,260</b>	<b>45,252</b>	<b>35,954</b>	<b>0</b>	<b>84,236</b>	<b>1,167,645</b>	<b>1,404,863</b>
<b>Expenses - schedule 3</b>								
Wages and benefits	79,418		33,321	12,712			47,852	173,303
Professional/contractual services	46,686	18,297	2,482	54,341	13,162	10,385	27,027	172,380
Utilities	9,337	4,667	18,298			709	17,855	50,866
Maintenance materials and supplies	18,452	26	52,173	338		808	12,146	83,943
Grants and contributions		20,405				4,210		24,615
Amortization	284	921	24,146			3,598	8,268	37,217
Insurance						8,613		8,613
Lemberg Rec Boards						104,984	15,485	120,469
Allowance for uncollectibles	( 3,903)							( 3,903)
Other				708				708
<b>Total Expenses</b>	<b>150,274</b>	<b>44,316</b>	<b>130,420</b>	<b>68,099</b>	<b>13,162</b>	<b>133,307</b>	<b>128,633</b>	<b>668,211</b>
<b>Surplus (Deficit) by Function</b>	<b>\$( 117,758)</b>	<b>\$( 5,056)</b>	<b>\$( 85,168)</b>	<b>\$( 32,145)</b>	<b>\$( 13,162)</b>	<b>\$( 49,071)</b>	<b>\$ 1,039,012</b>	<b>736,652</b>
Taxation and other unconditional revenue - schedule 1								<u>452,586</u>
<b>Net Surplus</b>								<u><b>\$ 1,189,238</b></u>

*The notes to consolidated financial statements are an integral part of these consolidated financial statements.*

**Town of Lemberg**  
 Consolidated Schedule of Tangible Capital Assets by Object  
 For the year ended December 31, 2021

Schedule 6

	2021							2020	
	General Assets					Infrastruct. Assets	General/ Infrastruct. Assets under Constr.	Total	Total
	Land	Land Improve.	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Cost	7,500	143,918	232,563	45,765	168,836	2,858,495	0	3,457,077	1,324,538
Additions during the year	12,601				19,197	44,850		76,648	2,132,539
Closing Asset Costs	<u>20,101</u>	<u>143,918</u>	<u>232,563</u>	<u>45,765</u>	<u>188,033</u>	<u>2,903,345</u>	<u>0</u>	<u>3,533,725</u>	<u>3,457,077</u>
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	0	3,598	200,659	31,870	141,227	485,674	0	863,028	825,811
Add: Amortization taken		3,598	1,205	2,538	5,835	81,030		94,206	37,217
Closing Accumulated Amortization Costs	<u>0</u>	<u>7,196</u>	<u>201,864</u>	<u>34,408</u>	<u>147,062</u>	<u>566,704</u>	<u>0</u>	<u>957,234</u>	<u>863,028</u>
Net Book Value	<u>\$ 20,101</u>	<u>\$ 136,722</u>	<u>\$ 30,699</u>	<u>\$ 11,357</u>	<u>\$ 40,971</u>	<u>\$ 2,336,641</u>	<u>\$ 0</u>	<u>\$ 2,576,491</u>	<u>\$ 2,594,049</u>

*The notes to consolidated financial statements are an integral part of these consolidated financial statements.*

## Town of Lemberg

### Consolidated Schedule of Tangible Capital Assets by Function For the year ended December 31, 2021

Schedule 7

	2021							2020	
	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Cost	34,167	36,824	555,286	0	0	310,501	2,520,299	3,457,077	1,324,538
Additions during the year			12,000				64,648	76,648	2,132,539
Closing Asset Costs	<u>34,167</u>	<u>36,824</u>	<u>567,286</u>	<u>0</u>	<u>0</u>	<u>310,501</u>	<u>2,584,947</u>	<u>3,533,725</u>	<u>3,457,077</u>
Accumulated Amortization Cost									
Opening Accumulated Amortization costs	33,523	6,447	380,362	0	0	170,184	272,512	863,028	825,811
Add: Amortization taken	284	921	26,397			3,598	63,006	94,206	37,217
Closing Accumulated Amortization Costs	<u>33,807</u>	<u>7,368</u>	<u>406,759</u>	<u>0</u>	<u>0</u>	<u>173,782</u>	<u>335,518</u>	<u>957,234</u>	<u>863,028</u>
Net Book Value	<u>\$ 360</u>	<u>\$ 29,456</u>	<u>\$ 160,527</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 136,719</u>	<u>\$ 2,249,429</u>	<u>\$ 2,576,491</u>	<u>\$ 2,594,049</u>

*The notes to consolidated financial statements are an integral part of these consolidated financial statements.*

**Town of Lemberg**  
 Consolidated Schedule of Accumulated Surplus  
 For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
<b>Unappropriated Surplus</b>	<u>666,725</u>	<u>314,536</u>	<u>981,261</u>
<b>Appropriated Surplus</b>			
Machinery and equipment			
Future expenditures	<u>283,001</u>	<u>0</u>	<u>283,001</u>
Utility			
Waterworks	<u>0</u>	<u>50,501</u>	<u>50,501</u>
Other			
Communities in Bloom	3,000		3,000
COVID Restart Celebration	3,076		3,076
Library	1,000	( 1,000)	
Hall	5,000	( 5,000)	
Lions Club	2,000	( 2,000)	
Cemetery	<u>1,600</u>	<u>1,951</u>	<u>3,551</u>
	<u>15,676</u>	<u>( 6,049)</u>	<u>9,627</u>
<b>Total Appropriated</b>	<u>298,677</u>	<u>44,452</u>	<u>343,129</u>
<b>Net Investments in Tangible Capital Assets</b>			
Tangible capital assets - schedule 6	2,594,049	( 17,558)	2,576,491
Less: Related debt	<u>700,000</u>	<u>( 26,992)</u>	<u>673,008</u>
<b>Net Investment in Tangible Capital Assets</b>	<u>1,894,049</u>	<u>9,434</u>	<u>1,903,483</u>
<b>Total Accumulated Surplus</b>	<u>\$ 2,859,451</u>	<u>\$ 368,422</u>	<u>\$ 3,227,873</u>

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**Town of Lemberg**  
 Schedule of Mill Rates and Assessments  
 For the year ended December 31, 2021

Schedule 9

	<u>Property Class</u>					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	
Taxable Assessment	343,805	13,506,560			2,560,115	16,410,480
Regional Park Assessment						
Total Assessment						16,410,480
Mill Rate Factor(s)	1.0000	1.0000			1.0000	
Total Base/Minimum Tax (generated for each property class)		214,560			29,450	244,010
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	2,063	275,340			40,970	318,373
<b>Mill Rates:</b>						
<b>Mills</b>						
Average Municipal*						19.4006
Average School*						4.7500
Uniform Municipal Mill Rate - Ag						6.0000
Uniform Municipal Mill Rate - Other						4.5000

\*Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

**Town of Lemberg**  
Schedule of Council Remuneration  
For the year ended December 31, 2021

Schedule 10

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Name	Remuneration	Reimbursed Costs	Total
Murray Clarke	3,736		3,736
Robert Peace	3,125		3,125
Gerald Kohlert	3,230		3,230
Greg McKenzie	2,875		2,875
Maryann Carswell	<u>3,125</u>	<u>          </u>	<u>3,125</u>
	<u>\$ 16,091</u>	<u>\$ 0</u>	<u>\$ 16,091</u>

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part of these consolidated financial statements.*